



The Initial Valuation For
**City of St. Louis Senior Citizens
Services Fund**
as of December 31, 2025



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February 13, 2026

City of St. Louis Senior Citizens Services Fund
St. Louis, Missouri

Ladies and Gentlemen:

Submitted in this report are the results of the actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, the benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri State disclosure requirements regarding the adoption of LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo). This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

This report was prepared at the request of the political subdivision and is intended for use by the political subdivision and those designated or approved by the political subdivision. This report may be provided to parties other than the political subdivision only in its entirety and only with the permission of the political subdivision. GRS is not responsible for unauthorized use of this report.

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described on pages 4 thru 7 as the normal cost rate and the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit program adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees before you join LAGERS is described on pages 4 thru 7 as the prior service cost rate. The value established for prior service is called the unfunded actuarial accrued liability (these amounts are further described in Appendix I). The prior service cost rate is the rate of contribution designed to pay for the unfunded actuarial accrued liability over a period of not more than 30 years.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate (the total employer contribution rate as shown on pages 4 thru 7). These contributions are mandatory after official action has been taken to join the System.

The total annual dollar costs shown on pages 8 and 9 represent the dollar cost of each benefit program for a one year period based on the payroll reported for this actuarial valuation. In budgeting amounts for LAGERS contributions you should consider any changes in payroll which have been made since data was submitted for the valuation and any changes anticipated to be made before the end of the period for which you are preparing the budget.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2025.

The computed contributions required for LAGERS participation will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the State law which governs LAGERS. This valuation assumed the ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our expertise and not performed. Summary provisions of the law as well as benefit illustrations can be found in Appendices III and IV.

Projections needed to comply with Missouri State disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision are available upon request from LAGERS.

Please note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to join the System. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period.

In accordance with LAGERS Board policy, the employer contribution rates established by this valuation report are valid for purposes of joining the System for a two year period from the date of this valuation which was December 31, 2025. The valuation was based on data furnished from your records concerning individual employees (see Appendix V).

This report includes risk commentary in Appendix VI, but does not include a more robust assessment of the risks of future experience not meeting the actuarial assumptions. Additional assessment of risks was outside the scope of this assignment.

If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge the information contained in this report is accurate and fairly presents the actuarial position of the political subdivision as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the actuarial standards of practice issued by the Actuarial Standards Board, and with applicable statutes.

Mita D. Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions contained herein.

The signing actuary is independent of the plan sponsor.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA



Alternate Plan Provisions Affecting Employer Contribution Rates

The law governing LAGERS provides for a member contribution rate of either 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

Member Contribution Rate - 0% Plan. Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

Member Contribution Rate - 2%, 4% or 6% Plan. Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program which they feel best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix III of this report.

City of St. Louis Senior Citizens Services Fund

Employer Contribution Rates 5 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.60%	0.20%	2.30%	10.10%	8.20%	6.30%	4.40%
L-3	General	9.30	0.30	2.80	12.40	10.50	8.60	6.70
LT-4(65)	General	8.30	0.20	2.50	11.00	9.10	7.20	5.30
LT-5(65)	General	9.80	0.30	3.00	13.10	11.20	9.30	7.40
L-7	General	11.00	0.30	3.40	14.70	12.80	10.90	9.00
LT-8(65)	General	11.30	0.30	3.50	15.10	13.20	11.30	9.40
L-12	General	12.70	0.40	4.00	17.10	15.20	13.30	11.40
LT-14(65)	General	12.80	0.40	4.00	17.20	15.30	13.40	11.50
L-6	General	14.30	0.50	4.50	19.30	17.40	15.50	13.60

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of St. Louis Senior Citizens Services Fund

Employer Contribution Rates 3 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.90%	0.20%	2.40%	10.50%	8.60%	6.70%	4.80%
L-3	General	9.60	0.30	2.90	12.80	10.90	9.00	7.10
LT-4(65)	General	8.60	0.20	2.60	11.40	9.50	7.60	5.70
LT-5(65)	General	10.10	0.30	3.10	13.50	11.60	9.70	7.80
L-7	General	11.30	0.30	3.50	15.10	13.20	11.30	9.40
LT-8(65)	General	11.70	0.30	3.70	15.70	13.80	11.90	10.00
L-12	General	13.10	0.40	4.10	17.60	15.70	13.80	11.90
LT-14(65)	General	13.30	0.40	4.20	17.90	16.00	14.10	12.20
L-6	General	14.80	0.50	4.70	20.00	18.10	16.20	14.30

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of St. Louis Senior Citizens Services Fund

Employer Contribution Rates 5 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.70%	0.20%	2.30%	10.20%	8.30%	6.40%	4.50%
L-3	General	9.40	0.30	2.90	12.60	10.70	8.80	6.90
LT-4(65)	General	8.60	0.20	2.60	11.40	9.50	7.60	5.70
LT-5(65)	General	10.10	0.30	3.10	13.50	11.60	9.70	7.80
L-7	General	11.20	0.30	3.50	15.00	13.10	11.20	9.30
LT-8(65)	General	11.60	0.30	3.60	15.50	13.60	11.70	9.80
L-12	General	12.90	0.40	4.10	17.40	15.50	13.60	11.70
LT-14(65)	General	13.10	0.40	4.10	17.60	15.70	13.80	11.90
L-6	General	14.60	0.50	4.60	19.70	17.80	15.90	14.00

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of St. Louis Senior Citizens Services Fund

Employer Contribution Rates 3 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	8.00%	0.20%	2.40%	10.60%	8.70%	6.80%	4.90%
L-3	General	9.70	0.30	3.00	13.00	11.10	9.20	7.30
LT-4(65)	General	8.90	0.20	2.70	11.80	9.90	8.00	6.10
LT-5(65)	General	10.40	0.30	3.20	13.90	12.00	10.10	8.20
L-7	General	11.50	0.30	3.60	15.40	13.50	11.60	9.70
LT-8(65)	General	12.00	0.30	3.80	16.10	14.20	12.30	10.40
L-12	General	13.30	0.40	4.20	17.90	16.00	14.10	12.20
LT-14(65)	General	13.50	0.40	4.30	18.20	16.30	14.40	12.50
L-6	General	15.00	0.50	4.80	20.30	18.40	16.50	14.60

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the membership date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of St. Louis Senior Citizens Services Fund

Employer Contribution Dollars General

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

Regular Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 28,083	\$ 22,800	\$ 17,517	\$ 12,234
L-3	34,478	29,195	23,912	18,629
LT-4(65)	30,585	25,302	20,019	14,736
LT-5(65)	36,424	31,141	25,858	20,575
L-7	40,873	35,590	30,307	25,024
LT-8(65)	41,985	36,702	31,419	26,136
L-12	47,546	42,263	36,980	31,697
LT-14(65)	47,824	42,541	37,258	31,975
L-6	53,663	48,380	43,097	37,814

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 29,195	\$ 23,912	\$ 18,629	\$ 13,346
L-3	35,590	30,307	25,024	19,741
LT-4(65)	31,697	26,414	21,132	15,849
LT-5(65)	37,536	32,253	26,971	21,688
L-7	41,985	36,702	31,419	26,136
LT-8(65)	43,653	38,370	33,088	27,805
L-12	48,936	43,653	38,370	33,088
LT-14(65)	49,770	44,488	39,205	33,922
L-6	55,609	50,327	45,044	39,761

Rule of 80 Retirement Eligibility

Benefit Program	5 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 28,361	\$ 23,078	\$ 17,795	\$ 12,512
L-3	35,034	29,751	24,468	19,185
LT-4(65)	31,697	26,414	21,132	15,849
LT-5(65)	37,536	32,253	26,971	21,688
L-7	41,707	36,424	31,141	25,858
LT-8(65)	43,097	37,814	32,531	27,249
L-12	48,380	43,097	37,814	32,531
LT-14(65)	48,936	43,653	38,370	33,088
L-6	54,775	49,492	44,209	38,927

Benefit Program	3 Year FAS			
	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 29,473	\$ 24,190	\$ 18,907	\$ 13,624
L-3	36,146	30,863	25,580	20,297
LT-4(65)	32,810	27,527	22,244	16,961
LT-5(65)	38,649	33,366	28,083	22,800
L-7	42,819	37,536	32,253	26,971
LT-8(65)	44,766	39,483	34,200	28,917
L-12	49,770	44,488	39,205	33,922
LT-14(65)	50,605	45,322	40,039	34,756
L-6	56,444	51,161	45,878	40,595

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.



City of St. Louis Senior Citizens Services Fund

Employees and Payroll Included in the Valuation

	General
Number of Employees	3
Annual Payroll	\$ 278,047

Information regarding the age and service characteristics of the employees is contained in Appendix V.

APPENDIX I

UNFUNDED ACTUARIAL ACCRUED LIABILITY

Unfunded Actuarial Accrued Liability (UAAL)

If the decision is made to join LAGERS the governing body also must decide how much credit to grant employees for their service before the membership date. The options are to cover 25%, 50%, 75% or 100% of prior service. The granting of prior service credit results in the establishment of an actuarial accrued liability. Because your political subdivision will not have established an asset balance with the System as of the membership date, the value established for prior service is an unfunded actuarial accrued liability.

The policy of the LAGERS Board of Trustees provides that unfunded liabilities are to be paid for by level percent of payroll contributions over a period of 30 years. The contribution rates shown on pages 4 through 7 as the "Prior Service Cost Rate" are designed to pay for the applicable unfunded actuarial accrued liability. This procedure will allow your political subdivision to retire the unfunded actuarial accrued liability in an orderly fashion over a period of years without the need for an immediate large payment upon joining the System.

Should the governing body elect to grant credit for 100% of the employees' prior service, the unfunded actuarial accrued liability as of the date of this valuation would be as follows:

City of St. Louis Senior Citizens Services Fund

Regular Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 108,322	\$ 112,022
L-3	General	135,435	140,053
LT-4(65)	General	120,746	124,888
LT-5(65)	General	144,747	149,705
L-7	General	162,509	168,062
LT-8(65)	General	168,719	174,489
L-12	General	189,592	196,074
LT-14(65)	General	192,721	199,287
L-6	General	216,664	224,093

City of St. Louis Senior Citizens Services Fund

Unfunded Actuarial Accrued Liability (UAAL)

Rule of 80 Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 110,370	\$ 114,172
L-3	General	137,993	142,727
LT-4(65)	General	125,498	129,848
LT-5(65)	General	149,337	154,483
L-7	General	165,556	171,259
LT-8(65)	General	173,126	179,096
L-12	General	193,151	199,807
LT-14(65)	General	196,952	203,726
L-6	General	220,756	228,360

APPENDIX II

SUMMARY OF FINANCIAL ASSUMPTIONS

Summary of Assumptions Used in Actuarial Valuations

Assumptions Adopted by Board of Trustees After Consulting With Actuary

1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.25% and the wage inflation rate used in making the valuations was 2.75%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.75% and over wage inflation of 4.25%. Adopted 2021.
2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. Adopted 2021.
3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1. Adopted 2021.
4. The probabilities of retirement with an age and service allowance are shown in Schedule 2. Adopted 2021.
5. Post-retirement cost of living allowances are assumed to be 2.00% per year. Adopted 2021.
6. Total active member payroll is assumed to increase 2.75% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer. Adopted 2021.
7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost. Adopted 1986.
8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.
9. This report was prepared using our proprietary valuation model and related software which, in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Schedule 1.

Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

		Percent of Active Members Separating Within Next Year							
Sample Ages	Years of Service	General/Public Safety Members				Police		Fire	
		Men		Women					
		Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal	Disability	Withdrawal
All	0		20.00%		23.00%		18.00%		12.00%
	1		18.00		21.00		17.00		10.00
	2		16.00		18.00		16.00		8.00
	3		13.00		15.00		14.00		8.00
	4		12.00		13.00		13.00		7.00
25	5 & Over	0.07%	8.80	0.02%	12.40	0.10%	10.80	0.07%	6.00
30		0.10	7.10	0.03	10.20	0.11	8.50	0.11	4.50
35		0.13	5.60	0.06	7.80	0.16	6.30	0.25	3.20
40		0.18	4.10	0.09	5.80	0.22	4.60	0.39	2.40
45		0.25	3.10	0.15	4.40	0.34	3.40	0.62	1.90
50		0.37	2.40	0.22	3.50	0.53	2.10	0.95	1.30
55		0.57	1.70	0.32	2.50	0.88	1.10	1.46	0.70
60		0.86	1.10	0.45	1.40		0.00		0.00
65			0.00		0.00		0.00		0.00

Percent Increase in Individual's Pay During Next Year					
Sample Ages	General/ Public Safety			Police	Fire
25		6.75%		6.55%	7.15%
30		5.95		5.75	6.05
35		5.35		5.25	5.15
40		4.85		4.75	4.45
45		4.25		4.25	4.05
50		3.85		3.85	3.85
55		3.65		3.65	3.45

Schedule 2.

Percent of Eligible Active Members Retiring Within Next Year Without Rule of 80 Eligibility

Early Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

Normal Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
60	10%	10%	55	11%	13%
61	10	10	56	11	13
62	25	15	57	11	13
63	20	15	58	11	13
64	20	15	59	11	13
65	25	25	60	11	15
66	25	30	61	11	20
67	20	25	62	22	20
68	20	25	63	18	20
69	20	20	64	18	20
70	100	100	65	100	100

Schedule 2. (Concluded)

Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement Ages	General Members		Police/ Public Safety	Fire
	Men	Women		
50	20%	15%	25%	25%
51	20	15	25	20
52	15	15	15	20
53	15	15	15	20
54	15	15	15	20
55	15	15	15	20
56	15	15	15	20
57	15	15	15	25
58	15	15	15	25
59	15	15	15	25
60	15	15	15	35
61	15	15	25	35
62	25	15	20	45
63	25	15	20	45
64	25	20	20	45
65	30	25	100	100
66	30	25		
67	20	25		
68	20	25		
69	20	25		
70	100	100		

APPENDIX III

SUMMARY OF LAGERS PROVISIONS

Missouri Local Government Employees Retirement System

Brief Summary of LAGERS

Benefits and Conditions Evaluated and/or Considered as of February 28, 2025

(Section references are to RSMo)

Voluntary Retirement. Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

Final Average Salary. Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

Age & Service Allowance. Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program:	1.00% for life
L-3 Benefit Program:	1.25% for life
L-7 Benefit Program:	1.50% for life
L-12 Benefit Program:	1.75% for life
L-6 Benefit Program:	2.00% for life
LT-4(65) Benefit Program:	1.00% for life, plus 1.00% to age 65
LT-5(65) Benefit Program:	1.25% for life, plus 0.75% to age 65
LT-8(65) Benefit Program:	1.50% for life, plus 0.50% to age 65
LT-14(65) Benefit Program:	1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by social security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.

Early Allowance. Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee.

The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

Deferred Allowance. Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

Non-Duty Disability Allowance. Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

Duty Disability Allowance. Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Death-in-Service. Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.
- (b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.
- (c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Benefit Changes After Retirement. Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

- (a) Subject to the maximum in (b), the redetermined amount is the amount other-wise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.
- (b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

Member Contributions. Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

Employer Contributions. Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.

APPENDIX IV

BENEFIT ILLUSTRATIONS

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-1 Benefit Program is Years of Credited Service
times: 1.00% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 525	\$ 994	\$1,519	101%
2,000	700	1,129	1,829	91%
2,500	875	1,261	2,136	85%
3,000	1,050	1,393	2,443	81%
3,500	1,225	1,527	2,752	79%
4,000	1,400	1,660	3,060	77%
25 Years of Service:				
\$1,500	\$ 375	\$ 994	\$1,369	91%
2,000	500	1,129	1,629	81%
2,500	625	1,261	1,886	75%
3,000	750	1,393	2,143	71%
3,500	875	1,527	2,402	69%
4,000	1,000	1,660	2,660	67%
15 Years of Service:				
\$1,500	\$225	\$ 994	\$1,219	81%
2,000	300	1,129	1,429	71%
2,500	375	1,261	1,636	65%
3,000	450	1,393	1,843	61%
3,500	525	1,527	2,052	59%
4,000	600	1,660	2,260	57%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-3 Benefit Program is Years of Credited Service
times: 1.25% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 656	\$ 994	\$1,650	110%
2,000	875	1,129	2,004	100%
2,500	1,094	1,261	2,355	94%
3,000	1,313	1,393	2,706	90%
3,500	1,531	1,527	3,058	87%
4,000	1,750	1,660	3,410	85%
25 Years of Service:				
\$1,500	\$ 469	\$ 994	\$1,463	98%
2,000	625	1,129	1,754	88%
2,500	781	1,261	2,042	82%
3,000	938	1,393	2,331	78%
3,500	1,094	1,527	2,621	75%
4,000	1,250	1,660	2,910	73%
15 Years of Service:				
\$1,500	\$281	\$ 994	\$1,275	85%
2,000	375	1,129	1,504	75%
2,500	469	1,261	1,730	69%
3,000	563	1,393	1,956	65%
3,500	656	1,527	2,183	62%
4,000	750	1,660	2,410	60%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-7 Benefit Program is Years of Credited Service
times: 1.50% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 788	\$ 994	\$1,782	119%
2,000	1,050	1,129	2,179	109%
2,500	1,313	1,261	2,574	103%
3,000	1,575	1,393	2,968	99%
3,500	1,838	1,527	3,365	96%
4,000	2,100	1,660	3,760	94%
25 Years of Service:				
\$1,500	\$ 563	\$ 994	\$1,557	104%
2,000	750	1,129	1,879	94%
2,500	938	1,261	2,199	88%
3,000	1,125	1,393	2,518	84%
3,500	1,313	1,527	2,840	81%
4,000	1,500	1,660	3,160	79%
15 Years of Service:				
\$1,500	\$338	\$ 994	\$1,332	89%
2,000	450	1,129	1,579	79%
2,500	563	1,261	1,824	73%
3,000	675	1,393	2,068	69%
3,500	788	1,527	2,315	66%
4,000	900	1,660	2,560	64%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-12 Benefit Program is Years of Credited Service
times: 1.75% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 919	\$ 994	\$1,913	128%
2,000	1,225	1,129	2,354	118%
2,500	1,531	1,261	2,792	112%
3,000	1,838	1,393	3,231	108%
3,500	2,144	1,527	3,671	105%
4,000	2,450	1,660	4,110	103%
25 Years of Service:				
\$1,500	\$ 656	\$ 994	\$1,650	110%
2,000	875	1,129	2,004	100%
2,500	1,094	1,261	2,355	94%
3,000	1,313	1,393	2,706	90%
3,500	1,531	1,527	3,058	87%
4,000	1,750	1,660	3,410	85%
15 Years of Service:				
\$1,500	\$ 394	\$ 994	\$1,388	93%
2,000	525	1,129	1,654	83%
2,500	656	1,261	1,917	77%
3,000	788	1,393	2,181	73%
3,500	919	1,527	2,446	70%
4,000	1,050	1,660	2,710	68%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(L-6 Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$1,050	\$ 994	\$2,044	136%
2,000	1,400	1,129	2,529	126%
2,500	1,750	1,261	3,011	120%
3,000	2,100	1,393	3,493	116%
3,500	2,450	1,527	3,977	114%
4,000	2,800	1,660	4,460	112%
25 Years of Service:				
\$1,500	\$ 750	\$ 994	\$1,744	116%
2,000	1,000	1,129	2,129	106%
2,500	1,250	1,261	2,511	100%
3,000	1,500	1,393	2,893	96%
3,500	1,750	1,527	3,277	94%
4,000	2,000	1,660	3,660	92%
15 Years of Service:				
\$1,500	\$ 450	\$ 994	\$1,444	96%
2,000	600	1,129	1,729	86%
2,500	750	1,261	2,011	80%
3,000	900	1,393	2,293	76%
3,500	1,050	1,527	2,577	74%
4,000	1,200	1,660	2,860	72%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (LT-4(65) Benefit Program is Years of Credited Service times: 2.00% of FAS ¹ to age 65) 1.00% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 525	\$ 994	\$1,050	\$1,519	70%	101%
2,000	1,400	700	1,129	1,400	1,829	70%	91%
2,500	1,750	875	1,261	1,750	2,136	70%	85%
3,000	2,100	1,050	1,393	2,100	2,443	70%	81%
3,500	2,450	1,225	1,527	2,450	2,752	70%	79%
4,000	2,800	1,400	1,660	2,800	3,060	70%	77%
25 Years of Service:							
\$1,500	\$ 750	\$ 375	\$ 994	\$ 750	\$1,369	50%	91%
2,000	1,000	500	1,129	1,000	1,629	50%	81%
2,500	1,250	625	1,261	1,250	1,886	50%	75%
3,000	1,500	750	1,393	1,500	2,143	50%	71%
3,500	1,750	875	1,527	1,750	2,402	50%	69%
4,000	2,000	1,000	1,660	2,000	2,660	50%	67%
15 Years of Service:							
\$1,500	\$ 450	\$225	\$ 994	\$ 450	\$1,219	30%	81%
2,000	600	300	1,129	600	1,429	30%	71%
2,500	750	375	1,261	750	1,636	30%	65%
3,000	900	450	1,393	900	1,843	30%	61%
3,500	1,050	525	1,527	1,050	2,052	30%	59%
4,000	1,200	600	1,660	1,200	2,260	30%	57%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (LT-5(65) Benefit Program is Years of Credited Service times: 2.00% of FAS ¹ to age 65) 1.25% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 656	\$ 994	\$1,050	\$1,650	70%	110%
2,000	1,400	875	1,129	1,400	2,004	70%	100%
2,500	1,750	1,094	1,261	1,750	2,355	70%	94%
3,000	2,100	1,313	1,393	2,100	2,706	70%	90%
3,500	2,450	1,531	1,527	2,450	3,058	70%	87%
4,000	2,800	1,750	1,660	2,800	3,410	70%	85%
25 Years of Service:							
\$1,500	\$ 750	\$ 469	\$ 994	\$ 750	\$1,463	50%	98%
2,000	1,000	625	1,129	1,000	1,754	50%	88%
2,500	1,250	781	1,261	1,250	2,042	50%	82%
3,000	1,500	938	1,393	1,500	2,331	50%	78%
3,500	1,750	1,094	1,527	1,750	2,621	50%	75%
4,000	2,000	1,250	1,660	2,000	2,910	50%	73%
15 Years of Service:							
\$1,500	\$ 450	\$281	\$ 994	\$ 450	\$1,275	30%	85%
2,000	600	375	1,129	600	1,504	30%	75%
2,500	750	469	1,261	750	1,730	30%	69%
3,000	900	563	1,393	900	1,956	30%	65%
3,500	1,050	656	1,527	1,050	2,183	30%	62%
4,000	1,200	750	1,660	1,200	2,410	30%	60%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary

(LT-8(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.50% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 788	\$ 994	\$1,050	\$1,782	70%	119%
2,000	1,400	1,050	1,129	1,400	2,179	70%	109%
2,500	1,750	1,313	1,261	1,750	2,574	70%	103%
3,000	2,100	1,575	1,393	2,100	2,968	70%	99%
3,500	2,450	1,838	1,527	2,450	3,365	70%	96%
4,000	2,800	2,100	1,660	2,800	3,760	70%	94%
25 Years of Service:							
\$1,500	\$ 750	\$ 563	\$ 994	\$ 750	\$1,557	50%	104%
2,000	1,000	750	1,129	1,000	1,879	50%	94%
2,500	1,250	938	1,261	1,250	2,199	50%	88%
3,000	1,500	1,125	1,393	1,500	2,518	50%	84%
3,500	1,750	1,313	1,527	1,750	2,840	50%	81%
4,000	2,000	1,500	1,660	2,000	3,160	50%	79%
15 Years of Service:							
\$1,500	\$ 450	\$338	\$ 994	\$ 450	\$1,332	30%	89%
2,000	600	450	1,129	600	1,579	30%	79%
2,500	750	563	1,261	750	1,824	30%	73%
3,000	900	675	1,393	900	2,068	30%	69%
3,500	1,050	788	1,527	1,050	2,315	30%	66%
4,000	1,200	900	1,660	1,200	2,560	30%	64%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (LT-14(65) Benefit Program is Years of Credited Service times: 2.00% of FAS ¹ to age 65) 1.75% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 919	\$ 994	\$1,050	\$1,913	70%	128%
2,000	1,400	1,225	1,129	1,400	2,354	70%	118%
2,500	1,750	1,531	1,261	1,750	2,792	70%	112%
3,000	2,100	1,838	1,393	2,100	3,231	70%	108%
3,500	2,450	2,144	1,527	2,450	3,671	70%	105%
4,000	2,800	2,450	1,660	2,800	4,110	70%	103%
25 Years of Service:							
\$1,500	\$ 750	\$ 656	\$ 994	\$ 750	\$1,650	50%	110%
2,000	1,000	875	1,129	1,000	2,004	50%	100%
2,500	1,250	1,094	1,261	1,250	2,355	50%	94%
3,000	1,500	1,313	1,393	1,500	2,706	50%	90%
3,500	1,750	1,531	1,527	1,750	3,058	50%	87%
4,000	2,000	1,750	1,660	2,000	3,410	50%	85%
15 Years of Service:							
\$1,500	\$ 450	\$ 394	\$ 994	\$ 450	\$1,388	30%	93%
2,000	600	525	1,129	600	1,654	30%	83%
2,500	750	656	1,261	750	1,917	30%	77%
3,000	900	788	1,393	900	2,181	30%	73%
3,500	1,050	919	1,527	1,050	2,446	30%	70%
4,000	1,200	1,050	1,660	1,200	2,710	30%	68%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2025 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

APPENDIX V

AGE AND SERVICE CHARACTERISTICS OF EMPLOYEES

City of St. Louis Senior Citizens Services Fund - General

December 31, 2025

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29									
30-34									
35-39	1							1	\$ 82,000
40-44									
45-49		1						1	\$ 91,047
50-54	1							1	\$ 105,000
55-59									
60-64									
65-69									
70 & Over									
Totals	2	1						3	\$ 278,047

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 45.4 years.

Benefit Service: 4.1 years.

Annual Pay: \$92,682.

APPENDIX VI

RISK COMMENTARY

Risk Commentary

The determination of the accrued liability and the actuarially determined contribution (i.e., total employer contribution rate) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability and the actuarially determined contribution that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. **Investment Risk** – actual investment returns may differ from the expected returns;
2. **Asset/Liability Mismatch Risk** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
3. **Contribution Risk** – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability, contributions and contribution rates differing from expected;
5. **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
6. **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown on pages 4 thru 7 may be considered as a minimum contribution rate for the selected benefit provisions that complies with the Board's funding policy. The timely receipt of the actuarially determined contributions is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

Risk Commentary (Concluded)

PLAN MATURITY MEASURES

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures are described below.

RATIO OF MARKET VALUE OF ASSETS TO PAYROLL

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

RATIO OF ACTUARIAL ACCRUED LIABILITY TO PAYROLL

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the actuarial accrued liability is 2.5 times the payroll, a change in liability 2% other than assumed would equal 5% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also plan sponsor contributions) as a percentage of payroll.

RATIO OF NET CASH FLOW TO MARKET VALUE OF ASSETS

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

DURATION OF ACTUARIAL ACCRUED LIABILITY

The duration of the actuarial accrued liability may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the liability would increase approximately 10% if the assumed rate of return were lowered 1%.

ADDITIONAL RISK ASSESSMENT

Additional risk assessment is outside the scope of the annual actuarial valuation. Additional assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability.



February 13, 2026 E-mail

Mr. Bill Betts, Executive Director
Missouri Local Government
Employees Retirement System
P.O. Box 1665
Jefferson City, Missouri 65102

Dear Mr. Betts:

Enclosed is the report of the December 31, 2025 Initial Actuarial Valuation of LAGERS benefits for the employees of

City of St. Louis Senior Citizens Services Fund

Sincerely,

A handwritten signature in black ink that reads "Mita Drazilov". The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

MDD:wp



February 13, 2026

City of St. Louis Senior Citizens Services Fund
St. Louis, Missouri

Ladies and Gentlemen:

This report contains projections needed to comply with Missouri state disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision. This report is intended to be a supplement to the December 31, 2026 Initial Valuation for the City of St. Louis Senior Citizens Services Fund dated February 13, 2026.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of the Initial Valuation Report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2025. The unfunded actuarial accrued liability shown for each member contribution rate option is based on the 0% member contribution rate plan.

Mita Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads 'Mita Drazilov'. The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	10.1%	\$28,083	\$ 108,322	12.4%	\$34,478	\$ 135,435	11.0%	\$30,585	\$ 120,746
2027	285,693	10.1	28,855	109,361	12.4	35,426	136,734	11.0	31,426	121,904
2028	293,550	10.1	29,649	110,293	12.4	36,400	137,899	11.0	32,291	122,943
2029	301,623	10.1	30,464	111,105	12.4	37,401	138,915	11.0	33,179	123,848
2030	309,918	10.1	31,302	111,784	12.4	38,430	139,764	11.0	34,091	124,605
2031	318,441	10.1	32,163	112,315	12.4	39,487	140,428	11.0	35,029	125,197
2032	327,198	10.1	33,047	112,683	12.4	40,573	140,888	11.0	35,992	125,607
2033	336,196	10.1	33,956	112,871	12.4	41,688	141,123	11.0	36,982	125,816
2034	345,441	10.1	34,890	112,860	12.4	42,835	141,109	11.0	37,999	125,804
2035	354,941	10.1	35,849	112,631	12.4	44,013	140,822	11.0	39,044	125,549

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.1%	\$36,424	\$ 144,747	14.7%	\$40,873	\$ 162,509	15.1%	\$41,985	\$ 168,719
2027	285,693	13.1	37,426	146,136	14.7	41,997	164,068	15.1	43,140	170,337
2028	293,550	13.1	38,455	147,381	14.7	43,152	165,466	15.1	44,326	171,788
2029	301,623	13.1	39,513	148,466	14.7	44,339	166,685	15.1	45,545	173,053
2030	309,918	13.1	40,599	149,373	14.7	45,558	167,704	15.1	46,798	174,111
2031	318,441	13.1	41,716	150,083	14.7	46,811	168,501	15.1	48,085	174,939
2032	327,198	13.1	42,863	150,575	14.7	48,098	169,053	15.1	49,407	175,512
2033	336,196	13.1	44,042	150,826	14.7	49,421	169,335	15.1	50,766	175,804
2034	345,441	13.1	45,253	150,811	14.7	50,780	169,319	15.1	52,162	175,787
2035	354,941	13.1	46,497	150,505	14.7	52,176	168,975	15.1	53,596	175,430

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	17.1%	\$47,546	\$ 189,592	17.2%	\$47,824	\$ 192,721	19.3%	\$53,663	\$ 216,664
2027	285,693	17.1	48,854	191,411	17.2	49,139	194,570	19.3	55,139	218,742
2028	293,550	17.1	50,197	193,042	17.2	50,491	196,228	19.3	56,655	220,606
2029	301,623	17.1	51,578	194,464	17.2	51,879	197,673	19.3	58,213	222,231
2030	309,918	17.1	52,996	195,653	17.2	53,306	198,881	19.3	59,814	223,589
2031	318,441	17.1	54,453	196,583	17.2	54,772	199,827	19.3	61,459	224,652
2032	327,198	17.1	55,951	197,227	17.2	56,278	200,482	19.3	63,149	225,388
2033	336,196	17.1	57,490	197,556	17.2	57,826	200,816	19.3	64,886	225,764
2034	345,441	17.1	59,070	197,537	17.2	59,416	200,797	19.3	66,670	225,742
2035	354,941	17.1	60,695	197,136	17.2	61,050	200,389	19.3	68,504	225,284

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	8.2%	\$22,800	\$ 108,322	10.5%	\$29,195	\$ 135,435	9.1%	\$25,302	\$ 120,746
2027	285,693	8.2	23,427	109,361	10.5	29,998	136,734	9.1	25,998	121,904
2028	293,550	8.2	24,071	110,293	10.5	30,823	137,899	9.1	26,713	122,943
2029	301,623	8.2	24,733	111,105	10.5	31,670	138,915	9.1	27,448	123,848
2030	309,918	8.2	25,413	111,784	10.5	32,541	139,764	9.1	28,203	124,605
2031	318,441	8.2	26,112	112,315	10.5	33,436	140,428	9.1	28,978	125,197
2032	327,198	8.2	26,830	112,683	10.5	34,356	140,888	9.1	29,775	125,607
2033	336,196	8.2	27,568	112,871	10.5	35,301	141,123	9.1	30,594	125,816
2034	345,441	8.2	28,326	112,860	10.5	36,271	141,109	9.1	31,435	125,804
2035	354,941	8.2	29,105	112,631	10.5	37,269	140,822	9.1	32,300	125,549

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.2%	\$31,141	\$ 144,747	12.8%	\$35,590	\$ 162,509	13.2%	\$36,702	\$ 168,719
2027	285,693	11.2	31,998	146,136	12.8	36,569	164,068	13.2	37,711	170,337
2028	293,550	11.2	32,878	147,381	12.8	37,574	165,466	13.2	38,749	171,788
2029	301,623	11.2	33,782	148,466	12.8	38,608	166,685	13.2	39,814	173,053
2030	309,918	11.2	34,711	149,373	12.8	39,670	167,704	13.2	40,909	174,111
2031	318,441	11.2	35,665	150,083	12.8	40,760	168,501	13.2	42,034	174,939
2032	327,198	11.2	36,646	150,575	12.8	41,881	169,053	13.2	43,190	175,512
2033	336,196	11.2	37,654	150,826	12.8	43,033	169,335	13.2	44,378	175,804
2034	345,441	11.2	38,689	150,811	12.8	44,216	169,319	13.2	45,598	175,787
2035	354,941	11.2	39,753	150,505	12.8	45,432	168,975	13.2	46,852	175,430

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	15.2%	\$42,263	\$ 189,592	15.3%	\$42,541	\$ 192,721	17.4%	\$48,380	\$ 216,664
2027	285,693	15.2	43,425	191,411	15.3	43,711	194,570	17.4	49,711	218,742
2028	293,550	15.2	44,620	193,042	15.3	44,913	196,228	17.4	51,078	220,606
2029	301,623	15.2	45,847	194,464	15.3	46,148	197,673	17.4	52,482	222,231
2030	309,918	15.2	47,108	195,653	15.3	47,417	198,881	17.4	53,926	223,589
2031	318,441	15.2	48,403	196,583	15.3	48,721	199,827	17.4	55,409	224,652
2032	327,198	15.2	49,734	197,227	15.3	50,061	200,482	17.4	56,932	225,388
2033	336,196	15.2	51,102	197,556	15.3	51,438	200,816	17.4	58,498	225,764
2034	345,441	15.2	52,507	197,537	15.3	52,852	200,797	17.4	60,107	225,742
2035	354,941	15.2	53,951	197,136	15.3	54,306	200,389	17.4	61,760	225,284

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	6.3%	\$17,517	\$ 108,322	8.6%	\$23,912	\$ 135,435	7.2%	\$20,019	\$ 120,746
2027	285,693	6.3	17,999	109,361	8.6	24,570	136,734	7.2	20,570	121,904
2028	293,550	6.3	18,494	110,293	8.6	25,245	137,899	7.2	21,136	122,943
2029	301,623	6.3	19,002	111,105	8.6	25,940	138,915	7.2	21,717	123,848
2030	309,918	6.3	19,525	111,784	8.6	26,653	139,764	7.2	22,314	124,605
2031	318,441	6.3	20,062	112,315	8.6	27,386	140,428	7.2	22,928	125,197
2032	327,198	6.3	20,613	112,683	8.6	28,139	140,888	7.2	23,558	125,607
2033	336,196	6.3	21,180	112,871	8.6	28,913	141,123	7.2	24,206	125,816
2034	345,441	6.3	21,763	112,860	8.6	29,708	141,109	7.2	24,872	125,804
2035	354,941	6.3	22,361	112,631	8.6	30,525	140,822	7.2	25,556	125,549

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	9.3%	\$25,858	\$ 144,747	10.9%	\$30,307	\$ 162,509	11.3%	\$31,419	\$ 168,719
2027	285,693	9.3	26,569	146,136	10.9	31,141	164,068	11.3	32,283	170,337
2028	293,550	9.3	27,300	147,381	10.9	31,997	165,466	11.3	33,171	171,788
2029	301,623	9.3	28,051	148,466	10.9	32,877	166,685	11.3	34,083	173,053
2030	309,918	9.3	28,822	149,373	10.9	33,781	167,704	11.3	35,021	174,111
2031	318,441	9.3	29,615	150,083	10.9	34,710	168,501	11.3	35,984	174,939
2032	327,198	9.3	30,429	150,575	10.9	35,665	169,053	11.3	36,973	175,512
2033	336,196	9.3	31,266	150,826	10.9	36,645	169,335	11.3	37,990	175,804
2034	345,441	9.3	32,126	150,811	10.9	37,653	169,319	11.3	39,035	175,787
2035	354,941	9.3	33,010	150,505	10.9	38,689	168,975	11.3	40,108	175,430

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.3%	\$36,980	\$ 189,592	13.4%	\$37,258	\$ 192,721	15.5%	\$43,097	\$ 216,664
2027	285,693	13.3	37,997	191,411	13.4	38,283	194,570	15.5	44,282	218,742
2028	293,550	13.3	39,042	193,042	13.4	39,336	196,228	15.5	45,500	220,606
2029	301,623	13.3	40,116	194,464	13.4	40,417	197,673	15.5	46,752	222,231
2030	309,918	13.3	41,219	195,653	13.4	41,529	198,881	15.5	48,037	223,589
2031	318,441	13.3	42,353	196,583	13.4	42,671	199,827	15.5	49,358	224,652
2032	327,198	13.3	43,517	197,227	13.4	43,845	200,482	15.5	50,716	225,388
2033	336,196	13.3	44,714	197,556	13.4	45,050	200,816	15.5	52,110	225,764
2034	345,441	13.3	45,944	197,537	13.4	46,289	200,797	15.5	53,543	225,742
2035	354,941	13.3	47,207	197,136	13.4	47,562	200,389	15.5	55,016	225,284

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	4.4%	\$12,234	\$ 108,322	6.7%	\$18,629	\$ 135,435	5.3%	\$14,736	\$ 120,746
2027	285,693	4.4	12,570	109,361	6.7	19,141	136,734	5.3	15,142	121,904
2028	293,550	4.4	12,916	110,293	6.7	19,668	137,899	5.3	15,558	122,943
2029	301,623	4.4	13,271	111,105	6.7	20,209	138,915	5.3	15,986	123,848
2030	309,918	4.4	13,636	111,784	6.7	20,765	139,764	5.3	16,426	124,605
2031	318,441	4.4	14,011	112,315	6.7	21,336	140,428	5.3	16,877	125,197
2032	327,198	4.4	14,397	112,683	6.7	21,922	140,888	5.3	17,341	125,607
2033	336,196	4.4	14,793	112,871	6.7	22,525	141,123	5.3	17,818	125,816
2034	345,441	4.4	15,199	112,860	6.7	23,145	141,109	5.3	18,308	125,804
2035	354,941	4.4	15,617	112,631	6.7	23,781	140,822	5.3	18,812	125,549

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	7.4%	\$20,575	\$ 144,747	9.0%	\$25,024	\$ 162,509	9.4%	\$26,136	\$ 168,719
2027	285,693	7.4	21,141	146,136	9.0	25,712	164,068	9.4	26,855	170,337
2028	293,550	7.4	21,723	147,381	9.0	26,420	165,466	9.4	27,594	171,788
2029	301,623	7.4	22,320	148,466	9.0	27,146	166,685	9.4	28,353	173,053
2030	309,918	7.4	22,934	149,373	9.0	27,893	167,704	9.4	29,132	174,111
2031	318,441	7.4	23,565	150,083	9.0	28,660	168,501	9.4	29,933	174,939
2032	327,198	7.4	24,213	150,575	9.0	29,448	169,053	9.4	30,757	175,512
2033	336,196	7.4	24,879	150,826	9.0	30,258	169,335	9.4	31,602	175,804
2034	345,441	7.4	25,563	150,811	9.0	31,090	169,319	9.4	32,471	175,787
2035	354,941	7.4	26,266	150,505	9.0	31,945	168,975	9.4	33,364	175,430

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.4%	\$31,697	\$ 189,592	11.5%	\$31,975	\$ 192,721	13.6%	\$37,814	\$ 216,664
2027	285,693	11.4	32,569	191,411	11.5	32,855	194,570	13.6	38,854	218,742
2028	293,550	11.4	33,465	193,042	11.5	33,758	196,228	13.6	39,923	220,606
2029	301,623	11.4	34,385	194,464	11.5	34,687	197,673	13.6	41,021	222,231
2030	309,918	11.4	35,331	195,653	11.5	35,641	198,881	13.6	42,149	223,589
2031	318,441	11.4	36,302	196,583	11.5	36,621	199,827	13.6	43,308	224,652
2032	327,198	11.4	37,301	197,227	11.5	37,628	200,482	13.6	44,499	225,388
2033	336,196	11.4	38,326	197,556	11.5	38,663	200,816	13.6	45,723	225,764
2034	345,441	11.4	39,380	197,537	11.5	39,726	200,797	13.6	46,980	225,742
2035	354,941	11.4	40,463	197,136	11.5	40,818	200,389	13.6	48,272	225,284

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	10.5%	\$29,195	\$ 112,022	12.8%	\$35,590	\$ 140,053	11.4%	\$31,697	\$ 124,888
2027	285,693	10.5	29,998	113,097	12.8	36,569	141,396	11.4	32,569	126,086
2028	293,550	10.5	30,823	114,061	12.8	37,574	142,601	11.4	33,465	127,160
2029	301,623	10.5	31,670	114,901	12.8	38,608	143,651	11.4	34,385	128,096
2030	309,918	10.5	32,541	115,603	12.8	39,670	144,529	11.4	35,331	128,879
2031	318,441	10.5	33,436	116,153	12.8	40,760	145,216	11.4	36,302	129,492
2032	327,198	10.5	34,356	116,534	12.8	41,881	145,692	11.4	37,301	129,916
2033	336,196	10.5	35,301	116,728	12.8	43,033	145,935	11.4	38,326	130,132
2034	345,441	10.5	36,271	116,717	12.8	44,216	145,921	11.4	39,380	130,119
2035	354,941	10.5	37,269	116,480	12.8	45,432	145,625	11.4	40,463	129,855

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.5%	\$37,536	\$ 149,705	15.1%	\$41,985	\$ 168,062	15.7%	\$43,653	\$ 174,489
2027	285,693	13.5	38,569	151,141	15.1	43,140	169,674	15.7	44,854	176,163
2028	293,550	13.5	39,629	152,429	15.1	44,326	171,120	15.7	46,087	177,664
2029	301,623	13.5	40,719	153,552	15.1	45,545	172,380	15.7	47,355	178,972
2030	309,918	13.5	41,839	154,491	15.1	46,798	173,434	15.7	48,657	180,066
2031	318,441	13.5	42,990	155,225	15.1	48,085	174,259	15.7	49,995	180,922
2032	327,198	13.5	44,172	155,734	15.1	49,407	174,830	15.7	51,370	181,515
2033	336,196	13.5	45,386	155,993	15.1	50,766	175,121	15.7	52,783	181,817
2034	345,441	13.5	46,635	155,978	15.1	52,162	175,104	15.7	54,234	181,800
2035	354,941	13.5	47,917	155,661	15.1	53,596	174,748	15.7	55,726	181,431

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	17.6%	\$48,936	\$ 196,074	17.9%	\$49,770	\$ 199,287	20.0%	\$55,609	\$ 224,093
2027	285,693	17.6	50,282	197,955	17.9	51,139	201,199	20.0	57,139	226,243
2028	293,550	17.6	51,665	199,642	17.9	52,545	202,913	20.0	58,710	228,171
2029	301,623	17.6	53,086	201,112	17.9	53,991	204,407	20.0	60,325	229,851
2030	309,918	17.6	54,546	202,341	17.9	55,475	205,656	20.0	61,984	231,256
2031	318,441	17.6	56,046	203,303	17.9	57,001	206,634	20.0	63,688	232,355
2032	327,198	17.6	57,587	203,969	17.9	58,568	207,311	20.0	65,440	233,116
2033	336,196	17.6	59,170	204,309	17.9	60,179	207,656	20.0	67,239	233,504
2034	345,441	17.6	60,798	204,289	17.9	61,834	207,636	20.0	69,088	233,482
2035	354,941	17.6	62,470	203,874	17.9	63,534	207,214	20.0	70,988	233,008

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	8.6%	\$23,912	\$ 112,022	10.9%	\$30,307	\$ 140,053	9.5%	\$26,414	\$ 124,888
2027	285,693	8.6	24,570	113,097	10.9	31,141	141,396	9.5	27,141	126,086
2028	293,550	8.6	25,245	114,061	10.9	31,997	142,601	9.5	27,887	127,160
2029	301,623	8.6	25,940	114,901	10.9	32,877	143,651	9.5	28,654	128,096
2030	309,918	8.6	26,653	115,603	10.9	33,781	144,529	9.5	29,442	128,879
2031	318,441	8.6	27,386	116,153	10.9	34,710	145,216	9.5	30,252	129,492
2032	327,198	8.6	28,139	116,534	10.9	35,665	145,692	9.5	31,084	129,916
2033	336,196	8.6	28,913	116,728	10.9	36,645	145,935	9.5	31,939	130,132
2034	345,441	8.6	29,708	116,717	10.9	37,653	145,921	9.5	32,817	130,119
2035	354,941	8.6	30,525	116,480	10.9	38,689	145,625	9.5	33,719	129,855

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.6%	\$32,253	\$ 149,705	13.2%	\$36,702	\$ 168,062	13.8%	\$38,370	\$ 174,489
2027	285,693	11.6	33,140	151,141	13.2	37,711	169,674	13.8	39,426	176,163
2028	293,550	11.6	34,052	152,429	13.2	38,749	171,120	13.8	40,510	177,664
2029	301,623	11.6	34,988	153,552	13.2	39,814	172,380	13.8	41,624	178,972
2030	309,918	11.6	35,950	154,491	13.2	40,909	173,434	13.8	42,769	180,066
2031	318,441	11.6	36,939	155,225	13.2	42,034	174,259	13.8	43,945	180,922
2032	327,198	11.6	37,955	155,734	13.2	43,190	174,830	13.8	45,153	181,515
2033	336,196	11.6	38,999	155,993	13.2	44,378	175,121	13.8	46,395	181,817
2034	345,441	11.6	40,071	155,978	13.2	45,598	175,104	13.8	47,671	181,800
2035	354,941	11.6	41,173	155,661	13.2	46,852	174,748	13.8	48,982	181,431

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	15.7%	\$43,653	\$ 196,074	16.0%	\$44,488	\$ 199,287	18.1%	\$50,327	\$ 224,093
2027	285,693	15.7	44,854	197,955	16.0	45,711	201,199	18.1	51,710	226,243
2028	293,550	15.7	46,087	199,642	16.0	46,968	202,913	18.1	53,133	228,171
2029	301,623	15.7	47,355	201,112	16.0	48,260	204,407	18.1	54,594	229,851
2030	309,918	15.7	48,657	202,341	16.0	49,587	205,656	18.1	56,095	231,256
2031	318,441	15.7	49,995	203,303	16.0	50,951	206,634	18.1	57,638	232,355
2032	327,198	15.7	51,370	203,969	16.0	52,352	207,311	18.1	59,223	233,116
2033	336,196	15.7	52,783	204,309	16.0	53,791	207,656	18.1	60,851	233,504
2034	345,441	15.7	54,234	204,289	16.0	55,271	207,636	18.1	62,525	233,482
2035	354,941	15.7	55,726	203,874	16.0	56,791	207,214	18.1	64,244	233,008

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	6.7%	\$18,629	\$ 112,022	9.0%	\$25,024	\$ 140,053	7.6%	\$21,132	\$ 124,888
2027	285,693	6.7	19,141	113,097	9.0	25,712	141,396	7.6	21,713	126,086
2028	293,550	6.7	19,668	114,061	9.0	26,420	142,601	7.6	22,310	127,160
2029	301,623	6.7	20,209	114,901	9.0	27,146	143,651	7.6	22,923	128,096
2030	309,918	6.7	20,765	115,603	9.0	27,893	144,529	7.6	23,554	128,879
2031	318,441	6.7	21,336	116,153	9.0	28,660	145,216	7.6	24,202	129,492
2032	327,198	6.7	21,922	116,534	9.0	29,448	145,692	7.6	24,867	129,916
2033	336,196	6.7	22,525	116,728	9.0	30,258	145,935	7.6	25,551	130,132
2034	345,441	6.7	23,145	116,717	9.0	31,090	145,921	7.6	26,254	130,119
2035	354,941	6.7	23,781	116,480	9.0	31,945	145,625	7.6	26,976	129,855

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	9.7%	\$26,971	\$ 149,705	11.3%	\$31,419	\$ 168,062	11.9%	\$33,088	\$ 174,489
2027	285,693	9.7	27,712	151,141	11.3	32,283	169,674	11.9	33,997	176,163
2028	293,550	9.7	28,474	152,429	11.3	33,171	171,120	11.9	34,932	177,664
2029	301,623	9.7	29,257	153,552	11.3	34,083	172,380	11.9	35,893	178,972
2030	309,918	9.7	30,062	154,491	11.3	35,021	173,434	11.9	36,880	180,066
2031	318,441	9.7	30,889	155,225	11.3	35,984	174,259	11.9	37,894	180,922
2032	327,198	9.7	31,738	155,734	11.3	36,973	174,830	11.9	38,937	181,515
2033	336,196	9.7	32,611	155,993	11.3	37,990	175,121	11.9	40,007	181,817
2034	345,441	9.7	33,508	155,978	11.3	39,035	175,104	11.9	41,107	181,800
2035	354,941	9.7	34,429	155,661	11.3	40,108	174,748	11.9	42,238	181,431

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.8%	\$38,370	\$ 196,074	14.1%	\$39,205	\$ 199,287	16.2%	\$45,044	\$ 224,093
2027	285,693	13.8	39,426	197,955	14.1	40,283	201,199	16.2	46,282	226,243
2028	293,550	13.8	40,510	199,642	14.1	41,391	202,913	16.2	47,555	228,171
2029	301,623	13.8	41,624	201,112	14.1	42,529	204,407	16.2	48,863	229,851
2030	309,918	13.8	42,769	202,341	14.1	43,698	205,656	16.2	50,207	231,256
2031	318,441	13.8	43,945	203,303	14.1	44,900	206,634	16.2	51,587	232,355
2032	327,198	13.8	45,153	203,969	14.1	46,135	207,311	16.2	53,006	233,116
2033	336,196	13.8	46,395	204,309	14.1	47,404	207,656	16.2	54,464	233,504
2034	345,441	13.8	47,671	204,289	14.1	48,707	207,636	16.2	55,961	233,482
2035	354,941	13.8	48,982	203,874	14.1	50,047	207,214	16.2	57,500	233,008

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	4.8%	\$13,346	\$ 112,022	7.1%	\$19,741	\$ 140,053	5.7%	\$15,849	\$ 124,888
2027	285,693	4.8	13,713	113,097	7.1	20,284	141,396	5.7	16,285	126,086
2028	293,550	4.8	14,090	114,061	7.1	20,842	142,601	5.7	16,732	127,160
2029	301,623	4.8	14,478	114,901	7.1	21,415	143,651	5.7	17,193	128,096
2030	309,918	4.8	14,876	115,603	7.1	22,004	144,529	5.7	17,665	128,879
2031	318,441	4.8	15,285	116,153	7.1	22,609	145,216	5.7	18,151	129,492
2032	327,198	4.8	15,706	116,534	7.1	23,231	145,692	5.7	18,650	129,916
2033	336,196	4.8	16,137	116,728	7.1	23,870	145,935	5.7	19,163	130,132
2034	345,441	4.8	16,581	116,717	7.1	24,526	145,921	5.7	19,690	130,119
2035	354,941	4.8	17,037	116,480	7.1	25,201	145,625	5.7	20,232	129,855

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	7.8%	\$21,688	\$ 149,705	9.4%	\$26,136	\$ 168,062	10.0%	\$27,805	\$ 174,489
2027	285,693	7.8	22,284	151,141	9.4	26,855	169,674	10.0	28,569	176,163
2028	293,550	7.8	22,897	152,429	9.4	27,594	171,120	10.0	29,355	177,664
2029	301,623	7.8	23,527	153,552	9.4	28,353	172,380	10.0	30,162	178,972
2030	309,918	7.8	24,174	154,491	9.4	29,132	173,434	10.0	30,992	180,066
2031	318,441	7.8	24,838	155,225	9.4	29,933	174,259	10.0	31,844	180,922
2032	327,198	7.8	25,521	155,734	9.4	30,757	174,830	10.0	32,720	181,515
2033	336,196	7.8	26,223	155,993	9.4	31,602	175,121	10.0	33,620	181,817
2034	345,441	7.8	26,944	155,978	9.4	32,471	175,104	10.0	34,544	181,800
2035	354,941	7.8	27,685	155,661	9.4	33,364	174,748	10.0	35,494	181,431

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.9%	\$33,088	\$ 196,074	12.2%	\$33,922	\$ 199,287	14.3%	\$39,761	\$ 224,093
2027	285,693	11.9	33,997	197,955	12.2	34,855	201,199	14.3	40,854	226,243
2028	293,550	11.9	34,932	199,642	12.2	35,813	202,913	14.3	41,978	228,171
2029	301,623	11.9	35,893	201,112	12.2	36,798	204,407	14.3	43,132	229,851
2030	309,918	11.9	36,880	202,341	12.2	37,810	205,656	14.3	44,318	231,256
2031	318,441	11.9	37,894	203,303	12.2	38,850	206,634	14.3	45,537	232,355
2032	327,198	11.9	38,937	203,969	12.2	39,918	207,311	14.3	46,789	233,116
2033	336,196	11.9	40,007	204,309	12.2	41,016	207,656	14.3	48,076	233,504
2034	345,441	11.9	41,107	204,289	12.2	42,144	207,636	14.3	49,398	233,482
2035	354,941	11.9	42,238	203,874	12.2	43,303	207,214	14.3	50,757	233,008

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	10.2%	\$28,361	\$ 110,370	12.6%	\$35,034	\$ 137,993	11.4%	\$31,697	\$ 125,498
2027	285,693	10.2	29,141	111,429	12.6	35,997	139,317	11.4	32,569	126,702
2028	293,550	10.2	29,942	112,379	12.6	36,987	140,504	11.4	33,465	127,782
2029	301,623	10.2	30,766	113,207	12.6	38,004	141,539	11.4	34,385	128,723
2030	309,918	10.2	31,612	113,899	12.6	39,050	142,404	11.4	35,331	129,510
2031	318,441	10.2	32,481	114,440	12.6	40,124	143,081	11.4	36,302	130,126
2032	327,198	10.2	33,374	114,815	12.6	41,227	143,550	11.4	37,301	130,552
2033	336,196	10.2	34,292	115,006	12.6	42,361	143,789	11.4	38,326	130,770
2034	345,441	10.2	35,235	114,995	12.6	43,526	143,775	11.4	39,380	130,757
2035	354,941	10.2	36,204	114,761	12.6	44,723	143,483	11.4	40,463	130,491

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.5%	\$37,536	\$ 149,337	15.0%	\$41,707	\$ 165,556	15.5%	\$43,097	\$ 173,126
2027	285,693	13.5	38,569	150,770	15.0	42,854	167,144	15.5	44,282	174,787
2028	293,550	13.5	39,629	152,055	15.0	44,033	168,568	15.5	45,500	176,276
2029	301,623	13.5	40,719	153,175	15.0	45,243	169,809	15.5	46,752	177,574
2030	309,918	13.5	41,839	154,111	15.0	46,488	170,847	15.5	48,037	178,659
2031	318,441	13.5	42,990	154,844	15.0	47,766	171,659	15.5	49,358	179,508
2032	327,198	13.5	44,172	155,351	15.0	49,080	172,222	15.5	50,716	180,096
2033	336,196	13.5	45,386	155,610	15.0	50,429	172,509	15.5	52,110	180,396
2034	345,441	13.5	46,635	155,595	15.0	51,816	172,492	15.5	53,543	180,379
2035	354,941	13.5	47,917	155,279	15.0	53,241	172,142	15.5	55,016	180,013

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	17.4%	\$48,380	\$ 193,151	17.6%	\$48,936	\$ 196,952	19.7%	\$54,775	\$ 220,756
2027	285,693	17.4	49,711	195,004	17.6	50,282	198,841	19.7	56,282	222,874
2028	293,550	17.4	51,078	196,666	17.6	51,665	200,535	19.7	57,829	224,773
2029	301,623	17.4	52,482	198,114	17.6	53,086	202,012	19.7	59,420	226,428
2030	309,918	17.4	53,926	199,325	17.6	54,546	203,247	19.7	61,054	227,812
2031	318,441	17.4	55,409	200,273	17.6	56,046	204,213	19.7	62,733	228,895
2032	327,198	17.4	56,932	200,929	17.6	57,587	204,882	19.7	64,458	229,645
2033	336,196	17.4	58,498	201,264	17.6	59,170	205,223	19.7	66,231	230,028
2034	345,441	17.4	60,107	201,245	17.6	60,798	205,203	19.7	68,052	230,006
2035	354,941	17.4	61,760	200,836	17.6	62,470	204,786	19.7	69,923	229,539

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	8.3%	\$23,078	\$ 110,370	10.7%	\$29,751	\$ 137,993	9.5%	\$26,414	\$ 125,498
2027	285,693	8.3	23,713	111,429	10.7	30,569	139,317	9.5	27,141	126,702
2028	293,550	8.3	24,365	112,379	10.7	31,410	140,504	9.5	27,887	127,782
2029	301,623	8.3	25,035	113,207	10.7	32,274	141,539	9.5	28,654	128,723
2030	309,918	8.3	25,723	113,899	10.7	33,161	142,404	9.5	29,442	129,510
2031	318,441	8.3	26,431	114,440	10.7	34,073	143,081	9.5	30,252	130,126
2032	327,198	8.3	27,157	114,815	10.7	35,010	143,550	9.5	31,084	130,552
2033	336,196	8.3	27,904	115,006	10.7	35,973	143,789	9.5	31,939	130,770
2034	345,441	8.3	28,672	114,995	10.7	36,962	143,775	9.5	32,817	130,757
2035	354,941	8.3	29,460	114,761	10.7	37,979	143,483	9.5	33,719	130,491

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.6%	\$32,253	\$ 149,337	13.1%	\$36,424	\$ 165,556	13.6%	\$37,814	\$ 173,126
2027	285,693	11.6	33,140	150,770	13.1	37,426	167,144	13.6	38,854	174,787
2028	293,550	11.6	34,052	152,055	13.1	38,455	168,568	13.6	39,923	176,276
2029	301,623	11.6	34,988	153,175	13.1	39,513	169,809	13.6	41,021	177,574
2030	309,918	11.6	35,950	154,111	13.1	40,599	170,847	13.6	42,149	178,659
2031	318,441	11.6	36,939	154,844	13.1	41,716	171,659	13.6	43,308	179,508
2032	327,198	11.6	37,955	155,351	13.1	42,863	172,222	13.6	44,499	180,096
2033	336,196	11.6	38,999	155,610	13.1	44,042	172,509	13.6	45,723	180,396
2034	345,441	11.6	40,071	155,595	13.1	45,253	172,492	13.6	46,980	180,379
2035	354,941	11.6	41,173	155,279	13.1	46,497	172,142	13.6	48,272	180,013

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	15.5%	\$43,097	\$ 193,151	15.7%	\$43,653	\$ 196,952	17.8%	\$49,492	\$ 220,756
2027	285,693	15.5	44,282	195,004	15.7	44,854	198,841	17.8	50,853	222,874
2028	293,550	15.5	45,500	196,666	15.7	46,087	200,535	17.8	52,252	224,773
2029	301,623	15.5	46,752	198,114	15.7	47,355	202,012	17.8	53,689	226,428
2030	309,918	15.5	48,037	199,325	15.7	48,657	203,247	17.8	55,165	227,812
2031	318,441	15.5	49,358	200,273	15.7	49,995	204,213	17.8	56,682	228,895
2032	327,198	15.5	50,716	200,929	15.7	51,370	204,882	17.8	58,241	229,645
2033	336,196	15.5	52,110	201,264	15.7	52,783	205,223	17.8	59,843	230,028
2034	345,441	15.5	53,543	201,245	15.7	54,234	205,203	17.8	61,488	230,006
2035	354,941	15.5	55,016	200,836	15.7	55,726	204,786	17.8	63,179	229,539

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	6.4%	\$17,795	\$ 110,370	8.8%	\$24,468	\$ 137,993	7.6%	\$21,132	\$ 125,498
2027	285,693	6.4	18,284	111,429	8.8	25,141	139,317	7.6	21,713	126,702
2028	293,550	6.4	18,787	112,379	8.8	25,832	140,504	7.6	22,310	127,782
2029	301,623	6.4	19,304	113,207	8.8	26,543	141,539	7.6	22,923	128,723
2030	309,918	6.4	19,835	113,899	8.8	27,273	142,404	7.6	23,554	129,510
2031	318,441	6.4	20,380	114,440	8.8	28,023	143,081	7.6	24,202	130,126
2032	327,198	6.4	20,941	114,815	8.8	28,793	143,550	7.6	24,867	130,552
2033	336,196	6.4	21,517	115,006	8.8	29,585	143,789	7.6	25,551	130,770
2034	345,441	6.4	22,108	114,995	8.8	30,399	143,775	7.6	26,254	130,757
2035	354,941	6.4	22,716	114,761	8.8	31,235	143,483	7.6	26,976	130,491

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	9.7%	\$26,971	\$ 149,337	11.2%	\$31,141	\$ 165,556	11.7%	\$32,531	\$ 173,126
2027	285,693	9.7	27,712	150,770	11.2	31,998	167,144	11.7	33,426	174,787
2028	293,550	9.7	28,474	152,055	11.2	32,878	168,568	11.7	34,345	176,276
2029	301,623	9.7	29,257	153,175	11.2	33,782	169,809	11.7	35,290	177,574
2030	309,918	9.7	30,062	154,111	11.2	34,711	170,847	11.7	36,260	178,659
2031	318,441	9.7	30,889	154,844	11.2	35,665	171,659	11.7	37,258	179,508
2032	327,198	9.7	31,738	155,351	11.2	36,646	172,222	11.7	38,282	180,096
2033	336,196	9.7	32,611	155,610	11.2	37,654	172,509	11.7	39,335	180,396
2034	345,441	9.7	33,508	155,595	11.2	38,689	172,492	11.7	40,417	180,379
2035	354,941	9.7	34,429	155,279	11.2	39,753	172,142	11.7	41,528	180,013

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.6%	\$37,814	\$ 193,151	13.8%	\$38,370	\$ 196,952	15.9%	\$44,209	\$ 220,756
2027	285,693	13.6	38,854	195,004	13.8	39,426	198,841	15.9	45,425	222,874
2028	293,550	13.6	39,923	196,666	13.8	40,510	200,535	15.9	46,674	224,773
2029	301,623	13.6	41,021	198,114	13.8	41,624	202,012	15.9	47,958	226,428
2030	309,918	13.6	42,149	199,325	13.8	42,769	203,247	15.9	49,277	227,812
2031	318,441	13.6	43,308	200,273	13.8	43,945	204,213	15.9	50,632	228,895
2032	327,198	13.6	44,499	200,929	13.8	45,153	204,882	15.9	52,024	229,645
2033	336,196	13.6	45,723	201,264	13.8	46,395	205,223	15.9	53,455	230,028
2034	345,441	13.6	46,980	201,245	13.8	47,671	205,203	15.9	54,925	230,006
2035	354,941	13.6	48,272	200,836	13.8	48,982	204,786	15.9	56,436	229,539

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	4.5%	\$12,512	\$ 110,370	6.9%	\$19,185	\$ 137,993	5.7%	\$15,849	\$ 125,498
2027	285,693	4.5	12,856	111,429	6.9	19,713	139,317	5.7	16,285	126,702
2028	293,550	4.5	13,210	112,379	6.9	20,255	140,504	5.7	16,732	127,782
2029	301,623	4.5	13,573	113,207	6.9	20,812	141,539	5.7	17,193	128,723
2030	309,918	4.5	13,946	113,899	6.9	21,384	142,404	5.7	17,665	129,510
2031	318,441	4.5	14,330	114,440	6.9	21,972	143,081	5.7	18,151	130,126
2032	327,198	4.5	14,724	114,815	6.9	22,577	143,550	5.7	18,650	130,552
2033	336,196	4.5	15,129	115,006	6.9	23,198	143,789	5.7	19,163	130,770
2034	345,441	4.5	15,545	114,995	6.9	23,835	143,775	5.7	19,690	130,757
2035	354,941	4.5	15,972	114,761	6.9	24,491	143,483	5.7	20,232	130,491

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	7.8%	\$21,688	\$ 149,337	9.3%	\$25,858	\$ 165,556	9.8%	\$27,249	\$ 173,126
2027	285,693	7.8	22,284	150,770	9.3	26,569	167,144	9.8	27,998	174,787
2028	293,550	7.8	22,897	152,055	9.3	27,300	168,568	9.8	28,768	176,276
2029	301,623	7.8	23,527	153,175	9.3	28,051	169,809	9.8	29,559	177,574
2030	309,918	7.8	24,174	154,111	9.3	28,822	170,847	9.8	30,372	178,659
2031	318,441	7.8	24,838	154,844	9.3	29,615	171,659	9.8	31,207	179,508
2032	327,198	7.8	25,521	155,351	9.3	30,429	172,222	9.8	32,065	180,096
2033	336,196	7.8	26,223	155,610	9.3	31,266	172,509	9.8	32,947	180,396
2034	345,441	7.8	26,944	155,595	9.3	32,126	172,492	9.8	33,853	180,379
2035	354,941	7.8	27,685	155,279	9.3	33,010	172,142	9.8	34,784	180,013

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	11.7%	\$32,531	\$ 193,151	11.9%	\$33,088	\$ 196,952	14.0%	\$38,927	\$ 220,756
2027	285,693	11.7	33,426	195,004	11.9	33,997	198,841	14.0	39,997	222,874
2028	293,550	11.7	34,345	196,666	11.9	34,932	200,535	14.0	41,097	224,773
2029	301,623	11.7	35,290	198,114	11.9	35,893	202,012	14.0	42,227	226,428
2030	309,918	11.7	36,260	199,325	11.9	36,880	203,247	14.0	43,389	227,812
2031	318,441	11.7	37,258	200,273	11.9	37,894	204,213	14.0	44,582	228,895
2032	327,198	11.7	38,282	200,929	11.9	38,937	204,882	14.0	45,808	229,645
2033	336,196	11.7	39,335	201,264	11.9	40,007	205,223	14.0	47,067	230,028
2034	345,441	11.7	40,417	201,245	11.9	41,107	205,203	14.0	48,362	230,006
2035	354,941	11.7	41,528	200,836	11.9	42,238	204,786	14.0	49,692	229,539

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	10.6%	\$29,473	\$ 114,172	13.0%	\$36,146	\$ 142,727	11.8%	\$32,810	\$ 129,848
2027	285,693	10.6	30,283	115,267	13.0	37,140	144,096	11.8	33,712	131,094
2028	293,550	10.6	31,116	116,249	13.0	38,162	145,324	11.8	34,639	132,211
2029	301,623	10.6	31,972	117,105	13.0	39,211	146,394	11.8	35,592	133,185
2030	309,918	10.6	32,851	117,821	13.0	40,289	147,289	11.8	36,570	133,999
2031	318,441	10.6	33,755	118,381	13.0	41,397	147,989	11.8	37,576	134,636
2032	327,198	10.6	34,683	118,769	13.0	42,536	148,474	11.8	38,609	135,077
2033	336,196	10.6	35,637	118,967	13.0	43,705	148,721	11.8	39,671	135,302
2034	345,441	10.6	36,617	118,956	13.0	44,907	148,707	11.8	40,762	135,289
2035	354,941	10.6	37,624	118,714	13.0	46,142	148,405	11.8	41,883	135,014

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	13.9%	\$38,649	\$ 154,483	15.4%	\$42,819	\$ 171,259	16.1%	\$44,766	\$ 179,096
2027	285,693	13.9	39,711	155,965	15.4	43,997	172,902	16.1	45,997	180,814
2028	293,550	13.9	40,803	157,294	15.4	45,207	174,375	16.1	47,262	182,355
2029	301,623	13.9	41,926	158,452	15.4	46,450	175,659	16.1	48,561	183,698
2030	309,918	13.9	43,079	159,420	15.4	47,727	176,733	16.1	49,897	184,821
2031	318,441	13.9	44,263	160,178	15.4	49,040	177,573	16.1	51,269	185,700
2032	327,198	13.9	45,481	160,703	15.4	50,388	178,155	16.1	52,679	186,309
2033	336,196	13.9	46,731	160,971	15.4	51,774	178,452	16.1	54,128	186,619
2034	345,441	13.9	48,016	160,956	15.4	53,198	178,435	16.1	55,616	186,601
2035	354,941	13.9	49,337	160,629	15.4	54,661	178,073	16.1	57,146	186,222

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	17.9%	\$49,770	\$ 199,807	18.2%	\$50,605	\$ 203,726	20.3%	\$56,444	\$ 228,360
2027	285,693	17.9	51,139	201,724	18.2	51,996	205,680	20.3	57,996	230,551
2028	293,550	17.9	52,545	203,443	18.2	53,426	207,433	20.3	59,591	232,516
2029	301,623	17.9	53,991	204,941	18.2	54,895	208,961	20.3	61,229	234,228
2030	309,918	17.9	55,475	206,194	18.2	56,405	210,238	20.3	62,913	235,660
2031	318,441	17.9	57,001	207,174	18.2	57,956	211,238	20.3	64,644	236,780
2032	327,198	17.9	58,568	207,853	18.2	59,550	211,930	20.3	66,421	237,556
2033	336,196	17.9	60,179	208,199	18.2	61,188	212,283	20.3	68,248	237,952
2034	345,441	17.9	61,834	208,179	18.2	62,870	212,263	20.3	70,125	237,929
2035	354,941	17.9	63,534	207,756	18.2	64,599	211,832	20.3	72,053	237,446

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	8.7%	\$24,190	\$ 114,172	11.1%	\$30,863	\$ 142,727	9.9%	\$27,527	\$ 129,848
2027	285,693	8.7	24,855	115,267	11.1	31,712	144,096	9.9	28,284	131,094
2028	293,550	8.7	25,539	116,249	11.1	32,584	145,324	9.9	29,061	132,211
2029	301,623	8.7	26,241	117,105	11.1	33,480	146,394	9.9	29,861	133,185
2030	309,918	8.7	26,963	117,821	11.1	34,401	147,289	9.9	30,682	133,999
2031	318,441	8.7	27,704	118,381	11.1	35,347	147,989	9.9	31,526	134,636
2032	327,198	8.7	28,466	118,769	11.1	36,319	148,474	9.9	32,393	135,077
2033	336,196	8.7	29,249	118,967	11.1	37,318	148,721	9.9	33,283	135,302
2034	345,441	8.7	30,053	118,956	11.1	38,344	148,707	9.9	34,199	135,289
2035	354,941	8.7	30,880	118,714	11.1	39,398	148,405	9.9	35,139	135,014

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	12.0%	\$33,366	\$ 154,483	13.5%	\$37,536	\$ 171,259	14.2%	\$39,483	\$ 179,096
2027	285,693	12.0	34,283	155,965	13.5	38,569	172,902	14.2	40,568	180,814
2028	293,550	12.0	35,226	157,294	13.5	39,629	174,375	14.2	41,684	182,355
2029	301,623	12.0	36,195	158,452	13.5	40,719	175,659	14.2	42,830	183,698
2030	309,918	12.0	37,190	159,420	13.5	41,839	176,733	14.2	44,008	184,821
2031	318,441	12.0	38,213	160,178	13.5	42,990	177,573	14.2	45,219	185,700
2032	327,198	12.0	39,264	160,703	13.5	44,172	178,155	14.2	46,462	186,309
2033	336,196	12.0	40,344	160,971	13.5	45,386	178,452	14.2	47,740	186,619
2034	345,441	12.0	41,453	160,956	13.5	46,635	178,435	14.2	49,053	186,601
2035	354,941	12.0	42,593	160,629	13.5	47,917	178,073	14.2	50,402	186,222

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	16.0%	\$44,488	\$ 199,807	16.3%	\$45,322	\$ 203,726	18.4%	\$51,161	\$ 228,360
2027	285,693	16.0	45,711	201,724	16.3	46,568	205,680	18.4	52,568	230,551
2028	293,550	16.0	46,968	203,443	16.3	47,849	207,433	18.4	54,013	232,516
2029	301,623	16.0	48,260	204,941	16.3	49,165	208,961	18.4	55,499	234,228
2030	309,918	16.0	49,587	206,194	16.3	50,517	210,238	18.4	57,025	235,660
2031	318,441	16.0	50,951	207,174	16.3	51,906	211,238	18.4	58,593	236,780
2032	327,198	16.0	52,352	207,853	16.3	53,333	211,930	18.4	60,204	237,556
2033	336,196	16.0	53,791	208,199	16.3	54,800	212,283	18.4	61,860	237,952
2034	345,441	16.0	55,271	208,179	16.3	56,307	212,263	18.4	63,561	237,929
2035	354,941	16.0	56,791	207,756	16.3	57,855	211,832	18.4	65,309	237,446

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	6.8%	\$18,907	\$ 114,172	9.2%	\$25,580	\$ 142,727	8.0%	\$22,244	\$ 129,848
2027	285,693	6.8	19,427	115,267	9.2	26,284	144,096	8.0	22,855	131,094
2028	293,550	6.8	19,961	116,249	9.2	27,007	145,324	8.0	23,484	132,211
2029	301,623	6.8	20,510	117,105	9.2	27,749	146,394	8.0	24,130	133,185
2030	309,918	6.8	21,074	117,821	9.2	28,512	147,289	8.0	24,793	133,999
2031	318,441	6.8	21,654	118,381	9.2	29,297	147,989	8.0	25,475	134,636
2032	327,198	6.8	22,249	118,769	9.2	30,102	148,474	8.0	26,176	135,077
2033	336,196	6.8	22,861	118,967	9.2	30,930	148,721	8.0	26,896	135,302
2034	345,441	6.8	23,490	118,956	9.2	31,781	148,707	8.0	27,635	135,289
2035	354,941	6.8	24,136	118,714	9.2	32,655	148,405	8.0	28,395	135,014

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	10.1%	\$28,083	\$ 154,483	11.6%	\$32,253	\$ 171,259	12.3%	\$34,200	\$ 179,096
2027	285,693	10.1	28,855	155,965	11.6	33,140	172,902	12.3	35,140	180,814
2028	293,550	10.1	29,649	157,294	11.6	34,052	174,375	12.3	36,107	182,355
2029	301,623	10.1	30,464	158,452	11.6	34,988	175,659	12.3	37,100	183,698
2030	309,918	10.1	31,302	159,420	11.6	35,950	176,733	12.3	38,120	184,821
2031	318,441	10.1	32,163	160,178	11.6	36,939	177,573	12.3	39,168	185,700
2032	327,198	10.1	33,047	160,703	11.6	37,955	178,155	12.3	40,245	186,309
2033	336,196	10.1	33,956	160,971	11.6	38,999	178,452	12.3	41,352	186,619
2034	345,441	10.1	34,890	160,956	11.6	40,071	178,435	12.3	42,489	186,601
2035	354,941	10.1	35,849	160,629	11.6	41,173	178,073	12.3	43,658	186,222

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	14.1%	\$39,205	\$ 199,807	14.4%	\$40,039	\$ 203,726	16.5%	\$45,878	\$ 228,360
2027	285,693	14.1	40,283	201,724	14.4	41,140	205,680	16.5	47,139	230,551
2028	293,550	14.1	41,391	203,443	14.4	42,271	207,433	16.5	48,436	232,516
2029	301,623	14.1	42,529	204,941	14.4	43,434	208,961	16.5	49,768	234,228
2030	309,918	14.1	43,698	206,194	14.4	44,628	210,238	16.5	51,136	235,660
2031	318,441	14.1	44,900	207,174	14.4	45,856	211,238	16.5	52,543	236,780
2032	327,198	14.1	46,135	207,853	14.4	47,117	211,930	16.5	53,988	237,556
2033	336,196	14.1	47,404	208,199	14.4	48,412	212,283	16.5	55,472	237,952
2034	345,441	14.1	48,707	208,179	14.4	49,744	212,263	16.5	56,998	237,929
2035	354,941	14.1	50,047	207,756	14.4	51,112	211,832	16.5	58,565	237,446

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.



City of St. Louis Senior Citizens Services Fund - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	4.9%	\$13,624	\$ 114,172	7.3%	\$20,297	\$ 142,727	6.1%	\$16,961	\$ 129,848
2027	285,693	4.9	13,999	115,267	7.3	20,856	144,096	6.1	17,427	131,094
2028	293,550	4.9	14,384	116,249	7.3	21,429	145,324	6.1	17,907	132,211
2029	301,623	4.9	14,780	117,105	7.3	22,018	146,394	6.1	18,399	133,185
2030	309,918	4.9	15,186	117,821	7.3	22,624	147,289	6.1	18,905	133,999
2031	318,441	4.9	15,604	118,381	7.3	23,246	147,989	6.1	19,425	134,636
2032	327,198	4.9	16,033	118,769	7.3	23,885	148,474	6.1	19,959	135,077
2033	336,196	4.9	16,474	118,967	7.3	24,542	148,721	6.1	20,508	135,302
2034	345,441	4.9	16,927	118,956	7.3	25,217	148,707	6.1	21,072	135,289
2035	354,941	4.9	17,392	118,714	7.3	25,911	148,405	6.1	21,651	135,014

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	8.2%	\$22,800	\$ 154,483	9.7%	\$26,971	\$ 171,259	10.4%	\$28,917	\$ 179,096
2027	285,693	8.2	23,427	155,965	9.7	27,712	172,902	10.4	29,712	180,814
2028	293,550	8.2	24,071	157,294	9.7	28,474	174,375	10.4	30,529	182,355
2029	301,623	8.2	24,733	158,452	9.7	29,257	175,659	10.4	31,369	183,698
2030	309,918	8.2	25,413	159,420	9.7	30,062	176,733	10.4	32,231	184,821
2031	318,441	8.2	26,112	160,178	9.7	30,889	177,573	10.4	33,118	185,700
2032	327,198	8.2	26,830	160,703	9.7	31,738	178,155	10.4	34,029	186,309
2033	336,196	8.2	27,568	160,971	9.7	32,611	178,452	10.4	34,964	186,619
2034	345,441	8.2	28,326	160,956	9.7	33,508	178,435	10.4	35,926	186,601
2035	354,941	8.2	29,105	160,629	9.7	34,429	178,073	10.4	36,914	186,222

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2026	\$ 278,047	12.2%	\$33,922	\$ 199,807	12.5%	\$34,756	\$ 203,726	14.6%	\$40,595	\$ 228,360
2027	285,693	12.2	34,855	201,724	12.5	35,712	205,680	14.6	41,711	230,551
2028	293,550	12.2	35,813	203,443	12.5	36,694	207,433	14.6	42,858	232,516
2029	301,623	12.2	36,798	204,941	12.5	37,703	208,961	14.6	44,037	234,228
2030	309,918	12.2	37,810	206,194	12.5	38,740	210,238	14.6	45,248	235,660
2031	318,441	12.2	38,850	207,174	12.5	39,805	211,238	14.6	46,492	236,780
2032	327,198	12.2	39,918	207,853	12.5	40,900	211,930	14.6	47,771	237,556
2033	336,196	12.2	41,016	208,199	12.5	42,025	212,283	14.6	49,085	237,952
2034	345,441	12.2	42,144	208,179	12.5	43,180	212,263	14.6	50,434	237,929
2035	354,941	12.2	43,303	207,756	12.5	44,368	211,832	14.6	51,821	237,446

Notes regarding the above projections:

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